Just and Reasonable

Promoting good governance in BC's energy sector

Welcome to the Just and Reasonable newsletter.

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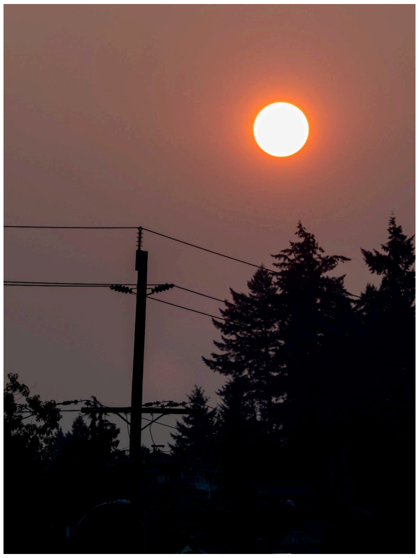
"The Editor"

Feature article



Why did BC Hydro abandon its clean electricity reporting?

The provincially owned electric utility has stopped reporting on its compliance with provincial climate objectives. This is poor for transparency, but might be good politics.

Read the article

In other news

The BC Utilities Commission (BCUC) **approved** a $12 million request from Cambie Gardens Energy to expand its thermal energy system in Vancouver. The expansion will serve new customers, at least some of which are affiliates of the utility. This is the first such decision since the BCUC issued new guidelines requiring thermal energy utilities that sell to affiliates to be actively regulated.

The BCUC also **approved** new rates for Creative Energy, whose steam system heats buildings in Vancouver's downtown. The average 2026 rate increase applied for was 9.73 percent, but the BCUC denied some expenses, such as tax planning done for the benefit of shareholders. The

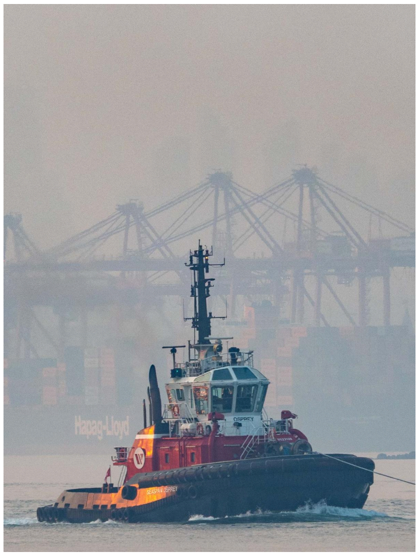
BCUC criticised Creative Energy for the "apparent lack of attention to detail" in the evidence it filed during the proceeding, which led to "significant inefficiencies."

The BC government is **reported** to have overstated provincial natural gas royalty forecasts by roughly $500 million per year in its recent budget due to an "accounting error". The claim brings into question the additional revenues the government hopes to receive over the next five years.

The Alberta Utilities Commission (AUC) **rejected** an application from Synapse Real Estate Corp. to build a large power plant in Olds, Alberta. The AUC determined that the plant was too close to the surrounding community, and that Synapse had failed to demonstrate a compelling justification for that location. The 1,400 megawatt plant, primarily relying on natural gas, was intended to serve a new large-scale data centre.

The Federal government **announced** what it called the "largest clean energy investment in North American history". Canada will contribute up to $10 billion towards upgrades of the Churchill Falls hydro facility and development of another at Gull Island, both in Newfoundland and Labrador.

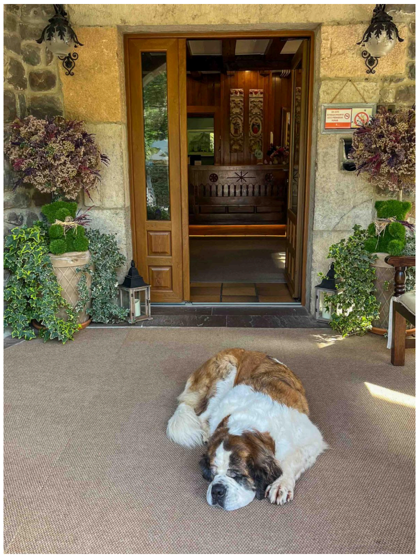
Recent articles



BC government meddling puts gas ratepayers on the hook for marine LNG project

The new project will bring jobs, tax revenues and environmental benefits. But gas customers are unwittingly and unfairly at risk for billions of dollars.

Read the article



What's around the corner this fall?

The dog days of summer are a good time to think ahead to the fall. From financial results to legislative changes, it will be a busy time for BC’s electricity sector.

Read the article

Diversion

"If you don't like the road you're walking, start paving another one."

Dolly Parton