



Just and Reasonable

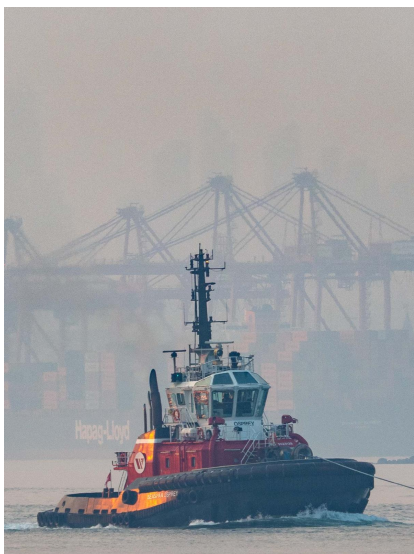
Promoting good governance in BC's energy sector

Welcome to the Just and Reasonable newsletter.

As always, please forward this email to anyone you think might find it interesting. It's free, there's no advertising, and the email list will not be shared.

"The Editor"

Feature article



BC government meddling puts gas ratepayers on the hook for marine LNG project

The new project will bring jobs, tax revenues and environmental benefits. But gas customers are unwittingly and unfairly at risk for billions of dollars.

[Read the article](#)

In other news

It was [announced](#) that BC Hydro would buy Island Generation, a 275 megawatt natural gas-fired facility on Vancouver Island. The peaking plant operates approximately 15 days per year, and has supplied BC Hydro since 2002. The BC minister of energy [exempted](#) the acquisition from oversight by the BC Utilities Commission.

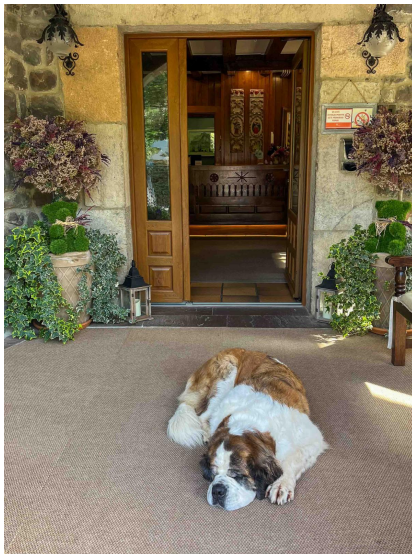
Manitoba Hydro is [reported](#) to be planning three new natural gas turbines to meet provincial demand for electricity and reduce reliance on coal-fueled imports from the US (Manitoba was a net importer of electricity last year). The turbines are expected to cost \$3 billion and produce 750 MW of power by 2030. Their CEO claims the combination of wind, solar and batteries is not adequate to "keep the heat on" during winter.

According to [BC's public accounts](#) for 2025/26, BC Hydro's total debt rose by \$630 million less than forecast (we await BC Hydro's financial reports to understand why). This contributed to the government's total debt increasing by \$1.8 billion less than budgeted; it "only" increased by \$20.92 billion last year.

Ksi Lisims, a proposed liquified natural gas (LNG) facility in Northwestern BC, [announced](#) it had formalized the sale of 2 megatonnes per annum of LNG to Uniper, a German company, in a 20-year deal. This formalizes a letter of interest signed in June.

A swarm of jelly fish [shut down](#) three nuclear reactors in France, when they clogged the cooling pumps. A jelly fission reaction, perhaps?

Recent articles



What's around the corner this fall?

The dog days of summer are a good time to think ahead to the fall. From financial results to legislative changes, it will be a busy time for BC's electricity sector.

[Read the article](#)



Federal Government promises \$3.9 billion for BC Hydro's North Coast Transmission Line

The funding reduces the risk faced by BC Hydro's ratepayers, and the project now looks increasingly likely to go ahead.

[Read the article](#)

Diversion

The only true path to happiness is to accept that the world is entirely mad, and simply find a comfortable chair to watch it from.

Stephen Fry

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