Just and Reasonable

Promoting good governance in BC's energy sector

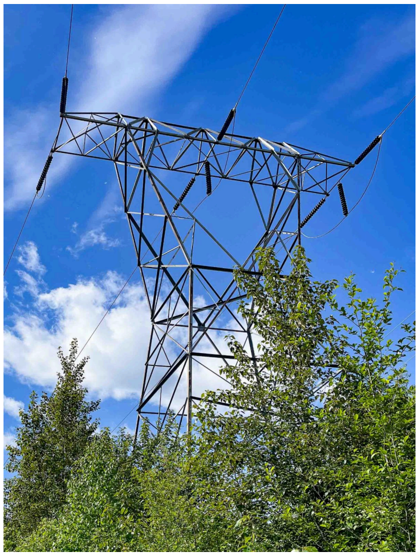
Welcome to the Just and Reasonable newsletter.

We're back from vacation, and busy catching up on everything that happened in June.

As always, please forward this email to anyone you think might find it interesting. It's free, there's no advertising, and the email list will not be shared.

"The Editor"

Feature article



Federal Government promises $3.9 billion for BC Hydro’s North Coast Transmission Line

The funding reduces the risk faced by BC Hydro’s ratepayers, and the project now looks increasingly likely to go ahead.

Read the article

In other news

Canada's Prime Minister **issued** a "forward guidance" video explaining his energy policy. He is abandoning the "well-intentioned" plan he inherited from his predecessor as being "not sustainable over the long term". Prime Minister Carney stated that Canada "cannot afford to restrain the growth of...oil and gas to meet a short-term goal". The new guidance also promotes electrification and the growth of nuclear power.

The Alberta government formally **proposed** building an oil pipeline to the southwest coast of BC by 2034. The route would largely follow that of the existing Trans Mountain Pipeline, and would end at a tanker terminal at Roberts Bank in Delta, at an estimated cost of up to $44 billion. The new pipeline would transport more than 1 million barrels of oil per day.

BC **signed** a memorandum of understanding with the Federal government. In return for not objecting to the Albertan oil pipeline, over which BC has no jurisdiction, BC will receive billions of dollars in Federal funding for provincial projects.

Ksi Lisims, the proposed liquified natural gas (LNG) facility on BC's North Coast, **announced** a deal with one German company for 1 million tonnes per annum, and **another** for 2 million tonnes per annum. Also, two First Nations have **withdrawn** their legal challenges to the project, in return for "benefit agreements."

Canada published its **Nuclear Energy Strategy**, calling for up to 10 new large-scale reactors within Canada, and at least four new international markets for Canadian CANDU nuclear technology.

BC Hydro is **reported** to be in negotiations to buy a natural gas generating station in Campbell River. The utility had recently announced that it needed the electricity from Island Generation's plant to ensure it can meet peak demand on Vancouver Island.

BC Hydro is also **considering** adding two new hydroelectric projects to meet what it expects to be a 44 percent increase in peak demand for electricity by 2050. One site is on the Peace River, the other near Bute Inlet.

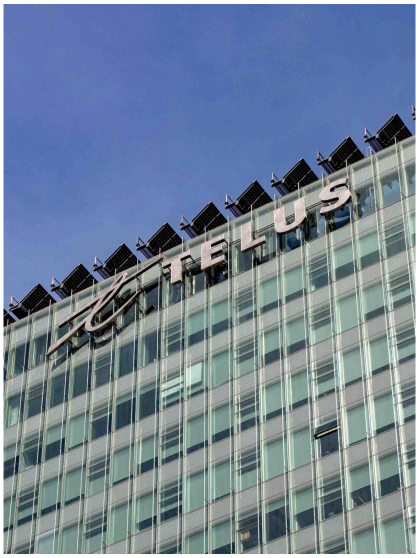
A **meeting** in London, England to discuss how to adapt to extreme heat was cancelled due to...extreme heat. There are rumours a rescheduled meeting will be held in Arctic Canada this winter.

Recent articles

BC Hydro plugs electricity gaps with natural gas generation

BC Hydro belatedly acknowledges the value of natural gas to keep its system reliable. The BCUC should ensure the utility comes clean about how it can scale up this approach to meet future growth as well.

Read the article



Did TELUS jump the gun with AI data centre announcement?

BC stands to gain from local artificial intelligence data centres, but this deal raises questions about BC Hydro's competitive process to allocate rationed electricity.

Read the article

Diversion

"We can evade reality, but we cannot evade the consequences of evading reality"

Ayn Rand

justandreasonable.com | 8567 Seascape Lane | West Vancouver, BC V7W 3J7 CA