

# Just and Reasonable

Promoting good governance in BC's energy sector

Welcome to the Just and Reasonable newsletter.

Apologies to anyone who was inconvenienced by a short web site outage last week after the newsletter went out (and a big thank you to the reader who alerted me to it!). I've been assured that it won't happen again...

Just and Reasonable will be taking a short vacation, and will return in June.

As always, please forward this email to anyone you think might find it interesting. It's free, there's no advertising, and the email list will not be shared.

"The Editor"

#### Feature article



# Is BC Hydro's 2024 Call for Power too little, too late?

BC Hydro needs to acquire more electricity than it previously thought, and it won't be available soon enough.



#### In other news

The BC government announced the **terms of reference** for a review of its CleanBC environmental program, which will make recommendations for updated targets and programs. The review, expected to be completed by October 2025, hints at funding limitations but doesn't appear to include a cost effectiveness study of existing or future programs. Pity.

The latest **Snow Survey and Water Supply Bulletin** indicates a possibility for widespread drought in BC this summer due to an early snowmelt, low snowpack and above normal temperatures in April. Drought conditions may lead to lower reservoir levels and the continued need for US electricity imports, not good news for BC Hydro.

BC Hydro has **announced** the appointment of Charlotte Mitha as its new President & CEO. The current Executive Vice-President of Operations assumes her new position August 1. She succeeds Chris O'Riley, who is retiring.

CBC **reports** that current oil prices of around \$60 US per barrel may cause a decline in US oil production, as Texan shale producers cannot profitably withstand oil prices lower than \$65 US. Not so in Canada, where oilsand companies can remain profitable with prices in the low to mid \$40's US. A market share opportunity for Canada?

The US Energy Information Administration reports that sustainable aviation fuel (SAF) production doubled from December 2024 to February 2025. SAF, made from agricultural and waste feedstocks, is an alternative to petroleum jet fuel. While production is growing fast, it still only accounts for about 2% of all US jet fuel consumption.

An **investigation** has begun into the causes of the massive Iberian blackout on April 28. Spain has documented ongoing challenges with voltage regulation, according to a **report** in Power Magazine. The country's high proportion of solar and wind energy, roughly half its installed capacity, is now in the spotlight.

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#### **Recent articles**



# BC should trash its 2030 climate target

The government has admitted it's not on track to meet its 2030 greenhouse gas emissions reduction target. It should stop trying, and focus instead on more realistic, longer-term goals.



## Legal loophole allows BC Hydro to avoid review of new clean energy projects

The Minister of Energy promised BC Hydro's new clean energy projects would have BCUC oversight.



A decades-old ministerial exemption order makes that a hollow promise.

Read the article

### **Events**



PACIFIC ENERGY INNOVATION ASSOCIATION



#### PEIA Energy Breakfast Meeting

The Pacific Energy Innovation Association will hold a breakfast meeting at 7:30 am on Tuesday, June 10, 2025. The subject relates to energy transition in Kelowna.

#### **CAMPUT Energy Regulation Course**

CAMPUT, the Canadian Association of Members of Public Utility Tribunals, will hold its 2025 Energy Regulation Course from June 15 to 20, 2025, in Kingston, Ontario.

See all upcoming events

#### Diversion

"Everything that needs to be said has already been said. But, since no one was listening, everything must be said again."

André Gide



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